

# Van de Velde

07.07.2017 – Press release

## Half-year turnover of Van de Velde goes up by 1.2 %.

On a like-for-like basis (including comparable season deliveries) consolidated turnover in the first half of 2017 goes up by 1.2% to €116.9m (turnover grows by 1.5% at constant exchange rates).

Reported consolidated turnover <sup>(1)</sup> of Van de Velde in the first half of 2017 is up 1.4% to €115.4m (turnover grows by 1.7% at constant exchange rates).

This turnover evolution on a like-for-like basis and at constant exchange rates consists of the following components:

- Wholesale turnover grows by 1.6%.
- Retail turnover on a like-for-like basis increases by 3%.

The outlook for 2017 remains unchanged (cfr. press release 19 April 2017).

The full results for the first half of 2017 will be announced and commented on Thursday 31 August 2017.

<sup>(1)</sup> Drawn up in accordance with IFRS and not yet audited.



Van de Velde NV is a leading player in the luxury and fashionable women's lingerie sector. Van de Velde is convinced of the merits of a long-term strategy based on developing and expanding brands around the "Lingerie Styling" concept (fit, style and fashion), especially in Europe and North America.

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